

# MACKENZIE CORE PLUS GLOBAL FIXED INCOME ETF

## Quarterly Portfolio Disclosure

As of December 31, 2023

### Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Bonds	96.9
<i>Bonds</i>	86.1
<i>Long bond futures*</i>	10.9
<i>Short bond futures*</i>	(0.1)
Other assets (liabilities)	6.0
Equities	0.5
Exchange-traded funds/notes	0.4
Purchased swap options**	–
Written swap options**	–
Cash and cash equivalents	(3.8)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	33.9
Canada	33.3
Other assets (liabilities)	6.0
New Zealand	5.0
Mexico	4.9
Brazil	4.2
Germany	3.2
Other	2.8
Australia	2.8
South Africa	1.7
United Kingdom	1.6
Bahamas	1.1
France	0.9
Colombia	0.9
Netherlands	0.9
Ireland	0.6
Cash and cash equivalents	(3.8)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Foreign government bonds	44.8
Corporate bonds	38.5
Federal bonds	6.8
Other assets (liabilities)	6.0
Provincial bonds	5.2
Term loans	1.6
Exchange-traded funds/notes	0.4
Energy	0.1
Communication services	0.1
Mortgage backed	0.1
Utilities	0.1
Financials	0.1
Cash and cash equivalents	(3.8)

BONDS BY CREDIT RATING†	% OF NAV
AAA	13.6
AA	17.3
A	9.2
BBB	17.7
Less than BBB	12.7
Unrated	6.3

\* Notional values represent 10.8% of NAV for long bond futures and –8.8% of NAV for short bond futures.

\*\* Notional values represent 4.9% of NAV for purchased swap options and –0.8% of NAV for written swap options.

† Credit ratings and rating categories are based on ratings issued by a designated rating organization. This table includes only bonds directly held by the ETF.



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# MACKENZIE CORE PLUS GLOBAL FIXED INCOME ETF

## Quarterly Portfolio Disclosure (cont'd)

As of December 31, 2023

TOP 25 LONG POSITIONS	% OF NAV
<b>Issuer/Underlying Fund</b>	
United States Treasury 3.50% 02-15-2033	4.9
United States Treasury 0.0% 08-08-2024	4.9
Government of Canada 3.50% 03-01-2028	4.4
United States Treasury 0.13% 02-15-2052	
Inflation Indexed	3.6
Government of New Zealand 3.50% 04-14-2033	2.8
United States Treasury 3.88% 08-15-2033	2.7
Province of Alberta 2.05% 06-01-2030	2.2
Cash and cash equivalents	2.1
Government of Mexico 8.50% 05-31-2029	2.0
Government of Germany 0% 08-15-2052	1.9
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	1.9
Government of South Africa 8.88% 02-28-2035	1.6
Mackenzie U.S. Aggregate Bond Index ETF (CAD-Hedged)	1.6
Government of Brazil 10.00% 01-01-2027	1.6
Government of Australia 1.75% 06-21-2051	1.5
Province of Ontario 4.05% 02-02-2032	1.5
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	1.5
Mackenzie Canadian Short-Term Bond Index ETF	1.4
Mackenzie Canadian All Corporate Bond Index ETF	1.4
Government of New Zealand 4.25% 05-15-2034	1.4
Mackenzie US TIPS Index ETF (CAD-Hedged)	1.2
Enbridge Inc. 5.37% 09-27-2077 Callable 2027	1.2
Government of Brazil 6.25% 03-18-2031	1.2
Government of Brazil 10.00% 01-01-2029	1.1
Bell Canada 5.15% 11-14-2028	1.1
<b>Top long positions as a percentage of total net asset value</b>	<b>52.7</b>

TOP 25 SHORT POSITIONS	% OF NAV
<b>Issuer</b>	
Japan 10-Year Government Bond Futures	(0.1)
Markit North American Investment Grade CDX Index Written Put Option @ \$93.00 Exp. 01-17-2024	–
<b>Top short positions as a percentage of total net asset value</b>	<b>(0.1)</b>
<b>Total net asset value of the ETF</b>	<b>\$174.2 million</b>

*The effective allocation shows the portfolio, regional or sector exposure of the ETF calculated by combining its direct and indirect investments.*

*For the prospectus and other information about the underlying fund(s) held in the portfolio, visit [www.mackenzieinvestments.com](http://www.mackenzieinvestments.com) or [www.sedarplus.ca](http://www.sedarplus.ca).*

*The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the ETF. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the ETF's fiscal year-end, when they are available within 90 days.*



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