

MACKENZIE BALANCED ETF PORTFOLIO

Quarterly Portfolio Disclosure

As of December 31, 2023

Summary of Investment Portfolio

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	52.6
Bonds	44.6
Bonds	42.5
Long bond futures*	2.1
Short bond futures*	–
Other assets (liabilities)	2.8
Exchange-traded funds/notes	0.8
Cash and cash equivalents	(0.8)

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
United States	40.0
Canada	38.6
Other	7.8
Other assets (liabilities)	2.8
Japan	2.2
United Kingdom	1.9
France	1.0
Netherlands	1.0
Switzerland	0.9
Australia	0.8
Hong Kong	0.8
Germany	0.7
Ireland	0.6
Brazil	0.6
Mexico	0.6
Luxembourg	0.5
Cash and cash equivalents	(0.8)

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Corporate bonds	29.4
Financials	10.3
Information technology	10.1
Industrials	6.2
Foreign government bonds	6.2
Provincial bonds	5.0
Consumer discretionary	4.7
Health care	4.6
Energy	4.2
Federal bonds	3.4
Communication services	3.3
Materials	3.2
Consumer staples	3.1
Other assets (liabilities)	2.8
Other	2.8
Utilities	1.5
Cash and cash equivalents	(0.8)

* Notional values represent 2.1% of NAV for long bond futures and –2.7% of NAV for short bond futures.

TOP 25 POSITIONS

Issuer/Underlying Fund	% OF NAV
Mackenzie US Large Cap Equity Index ETF	24.9
Mackenzie Core Plus Canadian Fixed Income ETF	20.5
Mackenzie Canadian Equity Index ETF	14.9
Mackenzie Global High Yield Fixed Income ETF	8.7
Mackenzie International Equity Index ETF	8.6
Mackenzie US Investment Grade Corporate Bond Index ETF (CAD-Hedged)	6.9
Mackenzie Emerging Markets Bond Index ETF (CAD-Hedged)	4.5
Mackenzie Emerging Markets Equity Index ETF	2.3
iShares Core S&P Small-Cap ETF	1.9
Mackenzie Canadian All Corporate Bond Index ETF	1.8
Mackenzie Unconstrained Bond ETF	1.7
Mackenzie Canadian Ultra Short Bond Index ETF	1.6
Cash and cash equivalents	0.7
Mackenzie US High Yield Bond Index ETF (CAD-Hedged)	0.4
Mackenzie Canadian Aggregate Bond Index ETF	0.2
Mackenzie US TIPS Index ETF (CAD-Hedged)	0.2
Mackenzie Canadian Short Term Fixed Income ETF	0.1
Mackenzie Ivy Global Equity ETF	0.1

Top long positions as a percentage of total net asset value **100.0**

Total net asset value of the Fund **\$160.1 million**

The effective allocation shows the portfolio, regional or sector exposure of the Fund calculated by combining its direct and indirect investments.

The Fund held no direct short positions at the end of the period.

For the prospectus and other information about the underlying fund(s) held in the portfolio, visit www.mackenzieinvestments.com or www.sedarplus.ca.

The investments and percentages may have changed since December 31, 2023, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.