

Mackenzie Maximum Diversification Developed Europe Index ETF

Regional Equity

Compound Annualized Returns 04/30/2024

1 Month	-0.3%
3 Months	3.8%
Year-to-date	4.4%
1 Year	2.6%
2 Years	6.2%
3 Years	0.1%
5 Years	2.6%
Since inception (Sep. 2016)	4.0%

Regional Allocation 03/31/2024

CASH & EQUIVALENTS	
Cash & Equivalents	1.8%
OVERALL	
United Kingdom	19.5%
Switzerland	15.4%
France	10.7%
Netherlands	10.3%
Spain	7.7%
Denmark	7.5%
Germany	6.7%
Ireland	4.1%
Sweden	3.8%
Other**	12.5%
Total	100%

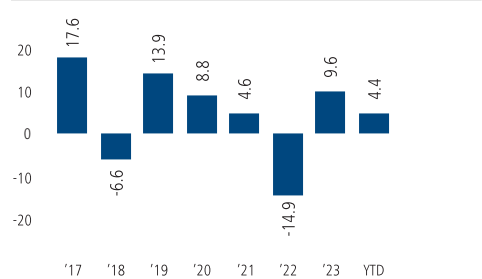
Sector Allocation 03/31/2024

Financials	21.9%
Health Care	21.5%
Consumer Staples	13.7%
Communication Services	12.1%
Industrials	10.9%
Consumer Discretionary	6.8%
Information Technology	4.7%
Utilities	2.6%
Real Estate	2.1%
Materials	1.9%
Cash & Equivalents	1.8%
Total	100%

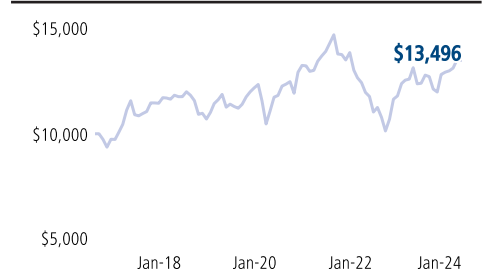
Index Provider

Mackenzie Maximum Diversification Index ETFs are based on TOBAM Maximum Diversification Index Series created by TOBAM S.A.S. The TOBAM Maximum Diversification Index Series are based on constituents in the Solactive AG Index. TOBAM is a Paris-based index provider and institutional asset manager with AUM of US\$8B.

Calendar Year Returns (%) 04/30/2024



Value of \$10,000 invested 04/30/2024



Major Holdings 04/30/2024

Major Holdings Represent 15.9% of the fund

Banco de Sabadell SA	1.8%
AstraZeneca PLC	1.7%
UCB SA	1.7%
Bank of Ireland Group PLC	1.6%
TELEFONICA S.A.	1.6%
Sanofi	1.5%
NOVO NORDISK	1.5%
HSBC Holdings PLC	1.5%
KONINKLIJKE AHOLD NV	1.5%
NESTLE SA-REG	1.5%

TOTAL NUMBER OF HOLDINGS: 352

Fund Risk Measures

Annual Std Dev	13.4
Annual Std Dev. B'mark	13.5
Alpha	-0.6
Beta	1.0
R-squared	1.0
Sharpe Ratio	-0.1

Source: Mackenzie Investments

Key Fund Data 04/30/2024

Ticker:	MEU
Total Fund Assets:	\$6.70 million
NAVPS (04/30/2024):	\$22.33
CUSIP:	55453P100
Listing Date:	09/07/2016
Index*:	TOBAM Maximum Diversification Developed Europe Index
Fund Category:	Regional Equity
Distribution Frequency:	Quarterly
DRIP Eligibility:	Yes
Management Fee:	0.50%
Distribution Yield:	0.94%
Price/Earnings:	14.63
Price/Book:	1.83

Why Invest in this fund?

- MEU seeks to increase diversification to reduce biases and enhance risk-adjusted returns.
- Enhances diversification in European equity markets to avoid concentration, protect value and maintain exposure to all sources of potential future return.
- Mackenzie Investments now offers TOBAM's proven, award-winning diversification methodology to all Canadian retail investors.

Risk Tolerance

LOW	MEDIUM	HIGH
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* The TOBAM Maximum Diversification Europe Index is designed to measure the performance of large and mid capitalization equity securities of developed European markets selected and weighted to enhance diversification. On February 28, 2019, this ETF began to track a version of this index which is calculated net of withholding taxes. Index inception date: February 28, 2019.

** Other includes currency contracts.