

Mackenzie Cundill Canadian Balanced Fund Series A

Balanced

Compound Annualized Returns† 04/30/2024

| | |
|--------------------------|-------|
| 1 Month | -2.3% |
| 3 Months | 3.0% |
| Year-to-date | 2.8% |
| 1 Year | 8.3% |
| 2 Years | 4.2% |
| 3 Years | 4.4% |
| 5 Years | 2.8% |
| 10 Years | 2.2% |
| Since merger (Oct. 1998) | 5.4% |

Regional Allocation 03/31/2024

| | |
|-------------------------------|------|
| CASH & EQUIVALENTS | |
| Cash & Equivalents | 1.6% |

| | |
|-----------------|-------|
| EQUITIES | |
| Canada | 39.3% |
| United States | 19.1% |
| Japan | 1.4% |
| Germany | 1.0% |
| Other | 3.2% |

| | |
|---------------------|-------|
| FIXED INCOME | |
| Canada | 28.2% |
| United States | 4.8% |
| Mexico | 0.7% |
| United Kingdom | 0.2% |
| Other | 0.5% |

Sector Allocation 03/31/2024

| | | | |
|------------------------|-------|---------------------|------|
| Fixed Income | 34.3% | Materials | 4.4% |
| Financials | 18.5% | Consumer Staples | 2.5% |
| Information | 10.9% | Health Care | 1.8% |
| Technology | | Cash & Equivalents | 1.6% |
| Energy | 9.3% | Communication Serv. | 1.3% |
| Industrials | 8.7% | Other | 0.9% |
| Consumer Discretionary | 5.8% | | |

Credit Allocation**** 03/31/2024

| | | | |
|-----|-------|--------------------|-------|
| AAA | 2.0% | B | 0.3% |
| AA | 6.4% | CCC & Below | 0.1% |
| A | 8.8% | NR | 3.2% |
| BBB | 10.4% | Cash & Equivalents | 1.6% |
| BB | 2.1% | Equities | 65.1% |

Portfolio Managers

Mackenzie Cundill Team

Richard Wong

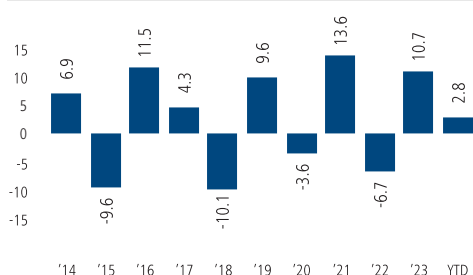
Mackenzie Fixed Income Team

Dan Cooper, Felix Wong, Konstantin Boehmer, Movin Mokbel

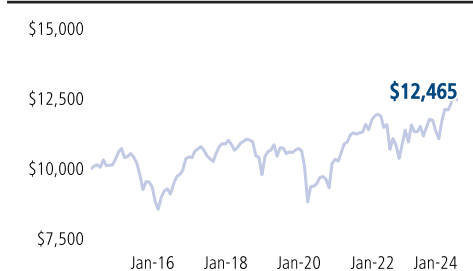
Mackenzie Multi-Asset Strategies Team

Nelson Arruda

Calendar Year Returns (%) 04/30/2024



Value of \$10,000 invested 04/30/2024



Major Holdings*** 03/31/2024

Major Holdings Represent 20.6% of the fund

| | |
|--------------------------------|------|
| EQUITY | |
| SNC-Lavalin Group Inc | 3.1% |
| Teck Resources Ltd | 2.7% |
| Royal Bank of Canada | 2.3% |
| Brookfield Corp | 2.3% |
| Canadian Natural Resources Ltd | 2.2% |

| | |
|---|------|
| FIXED INCOME | |
| Province of Ontario 3.65% 06-02-2033 | 2.5% |
| Fairfax Financial Holdings Ltd. 7.75% 07-15-2037 | 2.4% |
| Province of Quebec 4.40% 12-01-2055 | 1.1% |
| United States Treasury 0.50% 04-15-2024 Inflation Indexed | 1.0% |
| Mackenzie Canadian Aggregate Bond Index ETF | 1.0% |

TOTAL NUMBER OF EQUITY HOLDINGS: 91

TOTAL NUMBER OF FIXED INCOME HOLDINGS: 784

Fund Risk Measures (3 year) 04/30/2024

| | | | |
|------------------------|-------|--------------|------|
| Annual Std Dev | 10.71 | Beta | 0.99 |
| B'mark Annual Std Dev. | 10.23 | R-squared | 0.89 |
| Alpha | 0.45 | Sharpe Ratio | 0.15 |

Source: Mackenzie Investments

Key Fund Data

Total Fund Assets: **\$366.4 million**

NAVPS (04/30/2024): **C\$10.04 US\$7.29**

MER (as of Sep. 2023): **A: 2.29% F: 0.94%**

Management Fee: **A: 1.85% F: 0.70%**

Benchmark**: **62.5% S&P/TSX Composite + 37.5%**

FTSE Canada Universe Bond

Last Paid Distribution:

| SERIES | FREQUENCY | AMOUNT | DATE |
|--------|-----------|--------|-----------|
| A | Quarterly | 0.0212 | 3/22/2024 |
| F | Quarterly | 0.0861 | 3/22/2024 |
| T5 | Monthly | 0.0322 | 4/19/2024 |
| PW | Quarterly | 0.0295 | 3/22/2024 |

Fund Codes:

| SERIES (C\$) | PREFIX | FE | BE * | LL2 * | LL3 * |
|--------------|--------|------|------|-------|-------|
| A | MFC | 740 | 840 | 7052 | 3177 |
| F | MFC | 058 | — | — | — |
| T5 | MFC | 2448 | 3460 | 7054 | 3461 |
| PW | MFC | 6093 | — | — | — |

Additional fund series available at mackenzieinvestments.com/fundcodes

Why Invest in this fund?

- Seeks to provide long-term capital appreciation by adhering to a value equity investment style and utilizing a core plus** approach to fixed income selection.
- Maintains a unique and concentrated equity exposure which provides investors with a differentiated source of returns.
- Benefits from the expertise and active leadership of dedicated fixed income and equity portfolio teams.
- **Core plus fixed income encompasses all fixed income products including both securitized and non-securitized loans including floating rate loans and high yield debt

Risk Tolerance

| | | |
|-----|---------------|------|
| LOW | MEDIUM | HIGH |
|-----|---------------|------|



† Effective June 1, 2022, the redemption charge purchase option, and the low-load purchase option are no longer available for purchase, including those made through systematic purchase plans such as pre-authorized contribution plans. Switching from securities of a Mackenzie Fund previously purchased under the redemption charge or low-load purchase options to securities of another Mackenzie Fund, under the same purchase option, will continue to be available until such redemption schedules expire.

** The blended index is composed of 62.5% S&P/TSX Composite Index and 37.5% FTSE Canada Universe Bond Index.

*** The major holdings of the Fund may, but do not necessarily, represent the largest holdings of the Fund. Rather, the major holdings are selected for their overall significance in evaluating the investment portfolio.

**** Credit ratings and rating categories are based on ratings issued by a designated rating organization.

† Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return the historical annual compounded total returns as of April 30, 2024 including changes in unit value and reinvestment of all distributions and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Standard deviation provides a measure of the variability of returns that have occurred relative to the average return. The higher the standard deviation, the greater is the range of returns that has been experienced. Standard deviation is commonly used as a measure of risk.